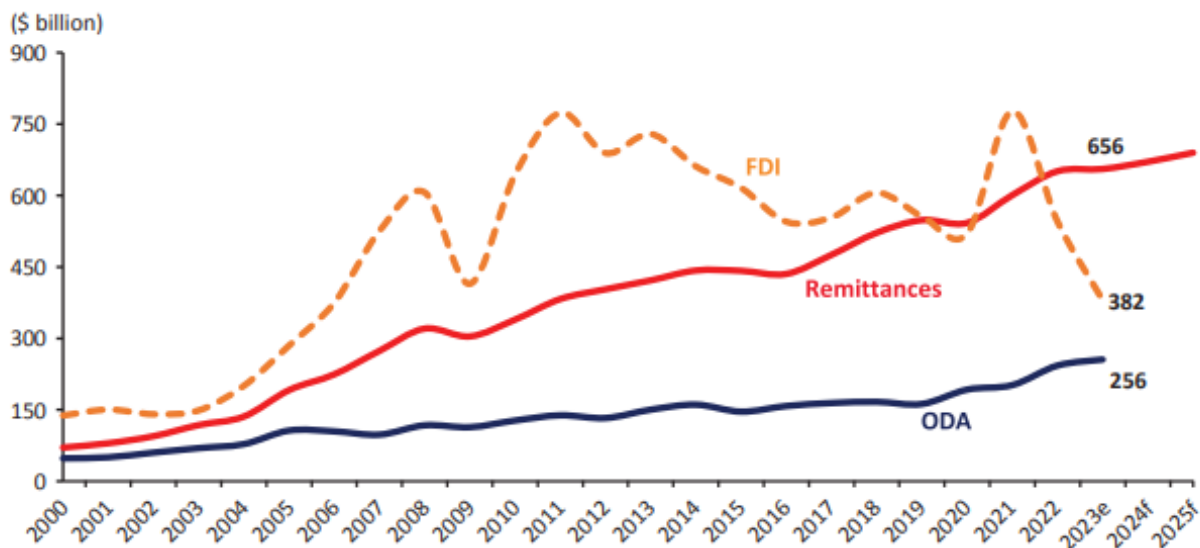


656,000,000,000.00

USD remittances to Low and Middle Income countries (2023)



Source: World Bank/KNOMAD staff estimates.

Note: f = forecast; FDI = foreign direct investment; ODA = official development assistance.

US\$100 million

Amount of remittances sent home
during this session (~ 1,5 hours)



Setting the context

1/7 people in the world



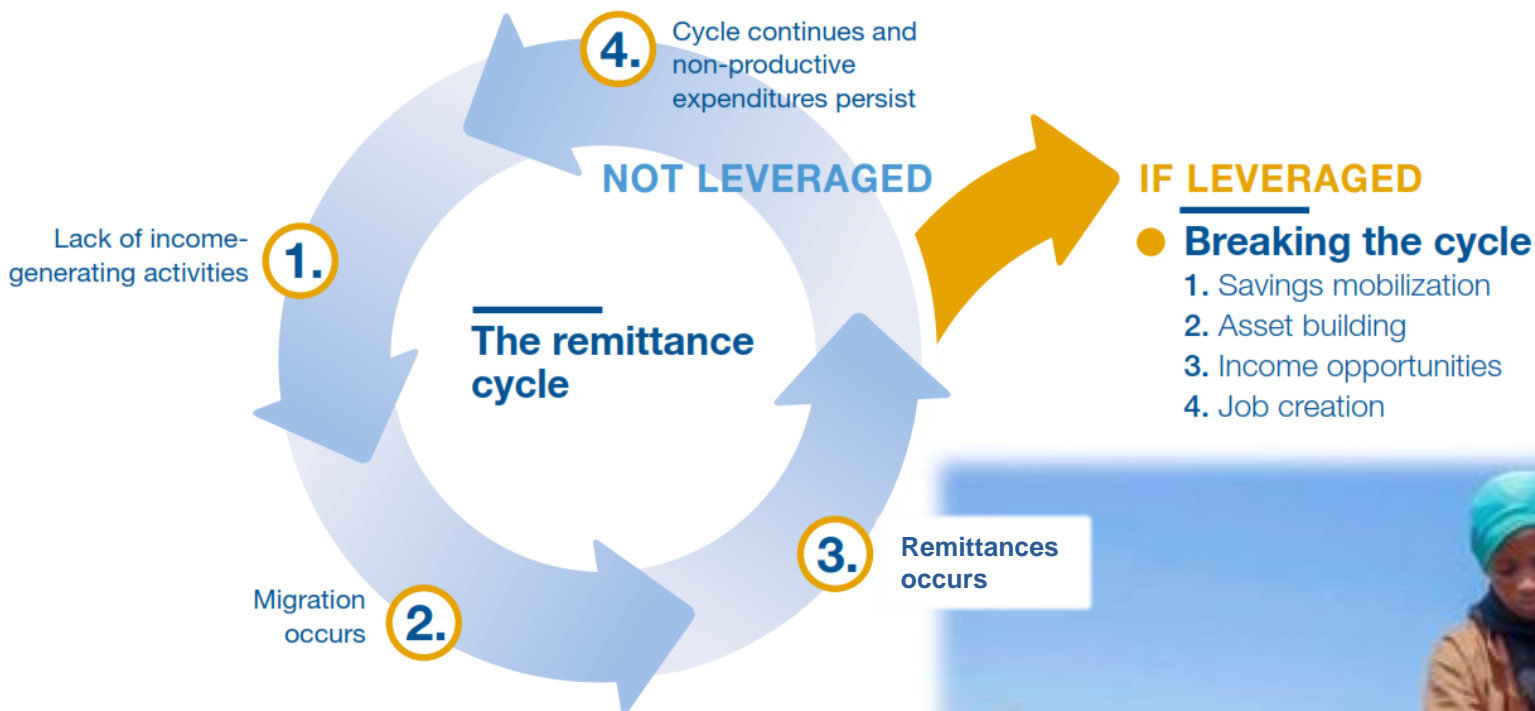
either **SEND** or **RECEIVE**
international remittances

50%

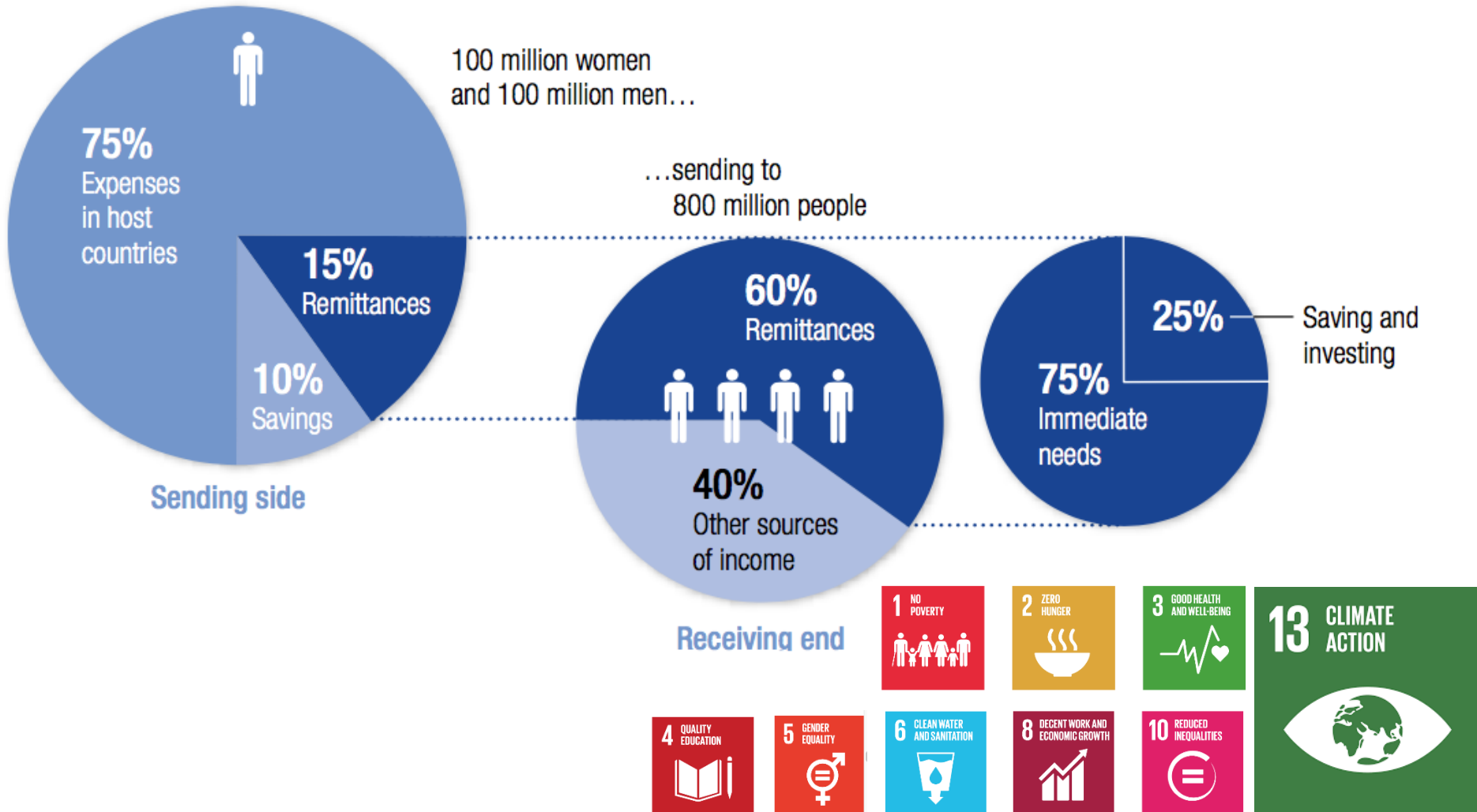


Remittances and development

A theory of change



Senders and receivers – over 1 BILLION people



Maximizing the development impact of migrant's and diasporas contributions

- IFAD's approach -

1 Remittance ecosystem and financial inclusion

...promote **ACCESS** to Remittances

Strengthen a cost effective and inclusive rural remittance market

...expand **USE** of Remittances

Unleash the financial inclusiveness of remittances by linking them with financial options for recipients

- Access to savings, credit, insurance
- Purchase of green products
- Weather insurance, weather information
- Green investments

2 Investment in migrant's and diasporas countries of origin

...develop **Diaspora Impact Investment**

Scale-up mechanisms and opportunities for diaspora savings investments

...encourage **Entrepreneurship and investment back home**

Support migrant returnees' entrepreneurship and business development



Sustainability, Stability and Security (3S) Initiative in Africa Leveraging Diaspora Resources for Climate Resilience and Sustainable Land Use

Component 1



Climate-focused
market
assessments of
remittances and
diaspora
investment

Component 2



Innovations to
leverage
remittances for
climate
resilience and
sustainable land
use

Component 3



Innovations to
leverage
diaspora
investment for
climate
resilience and
sustainable land
use

Component 4



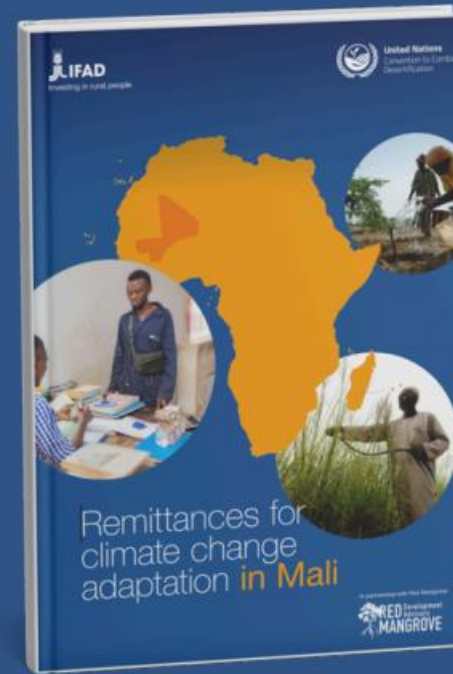
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Sharing and
Policy Outreach





Investing in rural people

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